

FISCAL NOTE

SB 1873 - HB 1989

April 7, 2003

SUMMARY OF BILL: Requires that any bill increasing expenditures by cities and counties by an amount exceeding the level established in TCA 9-4-5302 shall be funded by a new revenue source, an increase in an existing source of revenue or a reduction in appropriations for other programs in an amount sufficient to offset the state share of the cost of such bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - The impact of the bill will depend on the number of bills that become law, which increase local government expenditures in excess of limits established by the bill. This cannot be determined but to the extent that such a bill passes, local governments may avoid cost estimated to exceed \$100,000 and the state may incur increased expenditures estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

SB 1873 - HB 1989